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**FOR IMMEDIATE RELEASE**

## **PLASCO and Poland's Industrial Development Agency sign Memorandum of Understanding**

February 17th, 2010 – Ottawa's Plasco Energy Group ("Plasco") today signed a Memorandum of Understanding with The Industrial Development Agency ("IDA") in Warsaw Poland.

The aim of the Agreement is to define the potential areas of cooperation in innovative technologies. More specifically, the main interest of the parties is the potential building in Poland of thermal conversion facilities using plasma for the treatment of Municipal Solid Waste. The facilities would produce electricity and other valuable co-products, based on the proprietary plasma technology developed by Plasco.

IDA, wholly owned by the Polish State Treasury, acts as a mechanism in which the government promotes economic development in Poland. One of IDA's official mandates is to promote Innovative Technologies in Poland. Plasco hosted representatives from IDA to examine the Ottawa facility in December 2009.

"The Plasco technology holds great promise and opportunity for Poland," said Professor Jasinski, Advisor to the Chief Inspector for Environmental Protection (Poland), "By deploying this technology Poland can again demonstrate its commitment to bettering the environment. Through this step we can focus our efforts to establish world leading waste solutions in Poland."

The signing was held today at the IDA Headquarters in Warsaw Poland.

"Plasco is opening a whole new set of opportunities for communities around the world," said Rod Bryden CEO of Plasco Energy Group. "Municipal solid waste has traditionally been seen as a difficult problem. Now countries around the world are looking to turn that problem into a resource and we're very proud to have made that change possible."

For more information contact:

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