

FOR IMMEDIATE RELEASE

PLASCO TO BUILD WASTE CONVERSION FACILITY IN RED DEER COUNTY

September 5, 2008 – Plasco Energy Group Inc. (“Plasco”) of Ottawa will build, own and operate a waste conversion facility to serve the Central Waste Management Commission led by Red Deer County’s Mayor, Earl Kinsella. PlascoEnergy and CWMC signed a contract that will see a supply of 300 tonnes of waste per day converted into valuable products including over 15 megawatts of green electricity for use on the local distribution grid.

“We are extremely pleased to showcase Plasco’s world leading environmental performance and energy generation in Red Deer County in Central Alberta,” said Plasco’s Executive Vice President Chris Gay. “After two years of diligent work by the CWMC, we are proud to be selected as the best solution for the conversion of waste.”

“This has been a long time coming and is a real move forward for us in Central Alberta” commented Kinsella, Chair of the CWMC, “we are eliminating landfills, making the planet greener and it all works in rural Canada.”

This project will be Plasco’s first commercial facility, and largest to date. The facility will demonstrate how Plasco’s conversion technology can bring green energy and sustainable waste management to rural communities.

Construction of the facility will begin after operation of Plasco’s Trail Road facility in Ottawa has demonstrated energy efficiencies satisfactory to Plasco and environmental performance satisfactory to the Commission and all the required permits have been obtained. This is expected to start early in 2009.

About Plasco Energy Group

Plasco is an environmentally focused waste conversion company. The Plasco Conversion System converts solid waste into an energy rich clean synthetic fuel gas (PlascoSyngas) and other valuable products with no air emissions. A 400 tonne per day (TPD) - 150,000 tonne per year (TPY) – facility can produce enough PlascoSyngas to generate approximately 21 MW of net green electricity. More than 99.8% of the waste processed is converted into PlascoSyngas and other marketable products.

Plasco’s build, own, and operate business model ensures there are no capital costs or operating risks for the community. PlascoEnergy takes all financial responsibility and risk with respect to the construction, commissioning, and on-going operations of the facility.

A 100 TPD commercial-scale demonstration facility has been built and is in operation in Ottawa, Canada. This project has been supported by a contribution from Sustainable Development Technology Canada, a not-for-profit corporation created by the Government of Canada. It has also been supported by a loan from the Ontario Ministry of Research and Innovation under its Innovation Demonstration Fund, and the provision at nominal cost of the site and supply of waste during the demonstration period by the City of Ottawa.

Private investment in Plasco over the last three years has totaled \$90 million.

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